

Advisory Notice

Clearing House

07-238

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: October 1, 2007

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following products listed below. These margins will become effective at the close of business on **Tuesday, October 2, 2007.**

SPAN[®] MINIMUM PERFORMANCE BOND REQUIREMENTS

CBOT Interest Rate Futures Outright Rates

Fed Funds (CBOT) (41)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Less than 21 days to expire	Increase	\$304	\$225	\$506	\$375
Less than 14 days to expire	Increase	\$203	\$150	\$338	\$250
Less than 7 days to expire	Increase	\$101	\$75	\$169	\$125

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.